

# **FY 2013 Budget Amendment Marshall County, Iowa February 26, 2013**

## **Supervisors:**

Dave Thompson, Chair

Deane Adams, Vice- Chair

Denny Grabenbauer, Member

# FY 2013 Budget Amendment

## Revenue Decrease of (\$1,138,227)

\$ 51,000	Local Option Tax Revenues
\$(1,410,960)	Reductions to the Mental Health Fund
\$ 24,875	Licenses & Permits
\$ 30,000	Recording Fees
\$ 50,000	Contributions for Conservation Proj.
\$ 150,000	Transfer of LOST \$ for Bridge Repair

# FY 2012 Budget Amendment

## Expenditures and Other Financing Uses

Reduced 4% overall, 2% attributed to Mental Health Reduction

\$ (1,595,160) SF2315 Mental Health Redesign

\$ 140,403 Capital Projects

\$158,200 Conservation Projects from Trust & REAP Funds

\$ 60,200 Secondary Road Projects

(\$78,000) Building Improvement Projects

\$ 60,145 Public Safety (including \$31,100 ME costs)

\$ 55,419 Co. Environmental & Ed, (\$46,710 CIRSI Grant flow through)

\$ 113,200 Roads & Transportation (Bridge & Culvert ex[ense])


\$ (109,750) Government Services to Residents (Auditor and Recorder)

\$ 119,150 Administration (\$70,000 Liability Insurance)

# **FY 2014 Budget Marshall County, Iowa February 26, 2013**

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## **FY14 Goals set by Board**

- **To keep property tax asking from rising**
- **Keep buildings & infrastructure in good condition and use efficiently**
- **Pro-active 5 year plan for capital improvements**
- **Look for additional revenue sources**
- **Assist in economic development efforts**

# **FY13 Priorities set by Board**

- **Direct resources into Capital Improvements and the Technology fund**
- **Maintain the sharing and collaborative effort with other local entities and counties.**
- **Encourage a strong effort to aid/assist youth education and development**
- **Maintain roads and bridges of Marshall Co.**
- **Continue supporting Public Health services**
- **Support law enforcement in their effort to reduce crime and drug abuse**

# Budget Basics

$$\text{Levy} = \text{Valuation} \times \text{Rate}$$

Dollars generated  
by the tax

Tax base to which rate  
is applied & over which  
which levy is spread

Amount of tax per  
\$1,000 of value the  
taxpayer owes

Valuation is set by County Assessor and the  
Department of Revenue.

Rates are set by local governments to generate the  
desired levy.

# Budget Basics

Expenditures: Elected officials and department heads were asked to submit budgets that reflected a 0% increase in expenditures.

Revenues: The predominant source of income for the county is from property tax. Other income sources include:

- Intergovernmental
- Local Option Sales Tax
- TIF

Ending Fund Balances need to be sufficient to meet expenses through the first quarter of next FY.



# Net Taxable Valuations

## Up \$59,038,620 or approximately 4%

- Rollback Increase (Set by State)
- Residential & Ag Dwlg increased 31,758,754 – approx. + 4.5% (almost half due to rollback)
- Ag Land increased 13,364,297 – approx. + 4% (a little over half due to rollback)
- Commercial increased 6,357,394 – approx. + 2%
- Industrial increased 4,881,835 – approx. + 7%
- Utilities Gas & Electric **decreased 2,572,421 – approx. - 5.5%**
- Military *exemptions* increased 147,163 – approx 3%

### Other Contributing Factors:

- Menards added 9,000,000
- Harvester Phase Two TIF ended adding 3,457,745 in value
- City of Marshalltown **used an addt'l 1,843,094** in TIF Increment this year over last year which makes that value unavailable to the County.

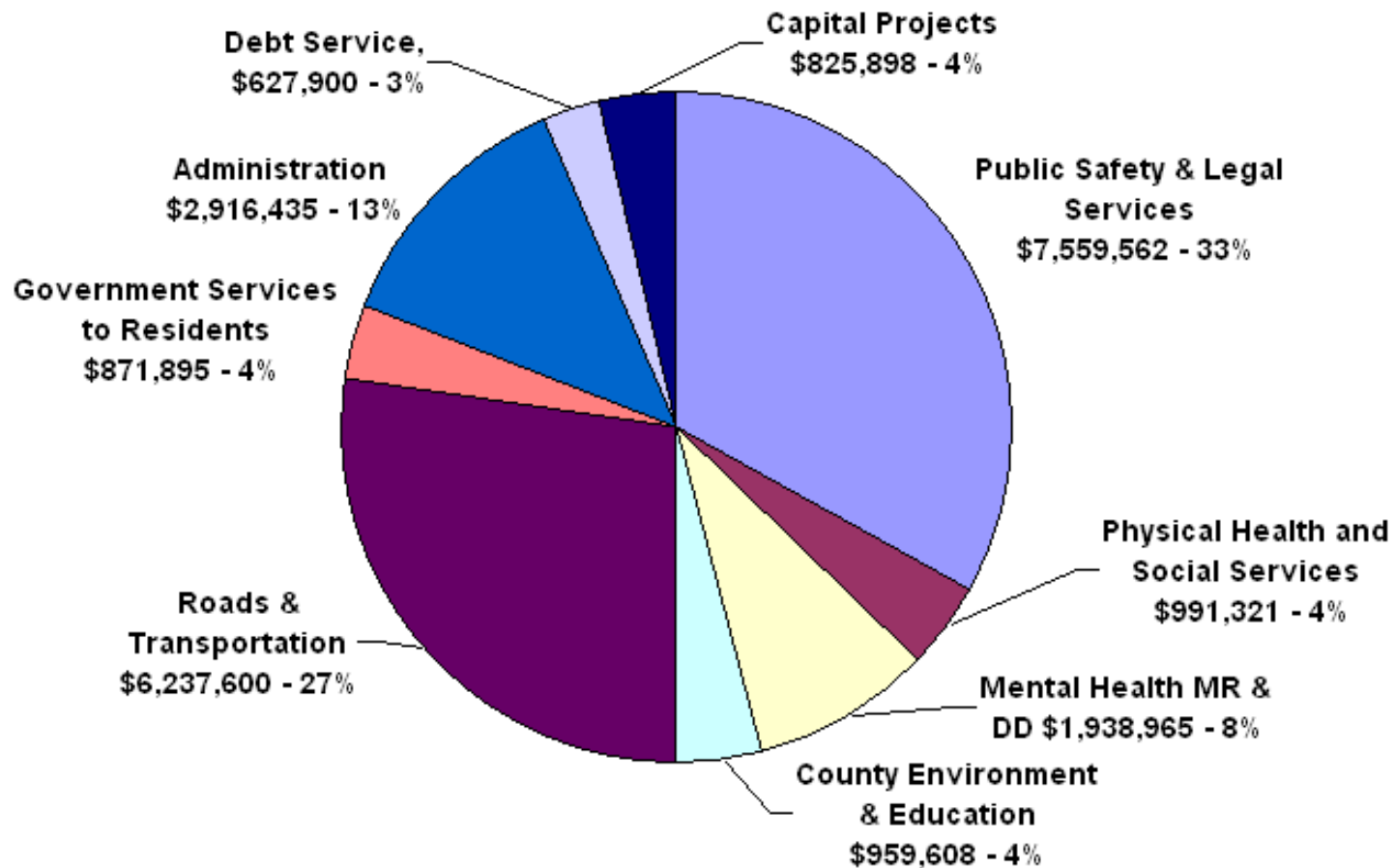
# **Levy Rate 10.15723**

## **per \$1000 of Taxable Valuation**

### **Tax Levied Funds**

- **General Basic**
  - **Maximum levy rate of \$3.50/1000**
- **General Supplemental**
  - **Specific purposes laid out by Iowa Code**
- **MH/DD**
  - **Frozen at dollar amount vs. levy rate (Set by State)**
- **Rural Basic**
  - **Specific purposes laid out by Iowa Code**
- **Debt Service**
  - **Jail Bond refinance / Vehicle Replacement / GO Bonds**

# County Expenditures by Fund



# Capital Projects - 4% of Budget

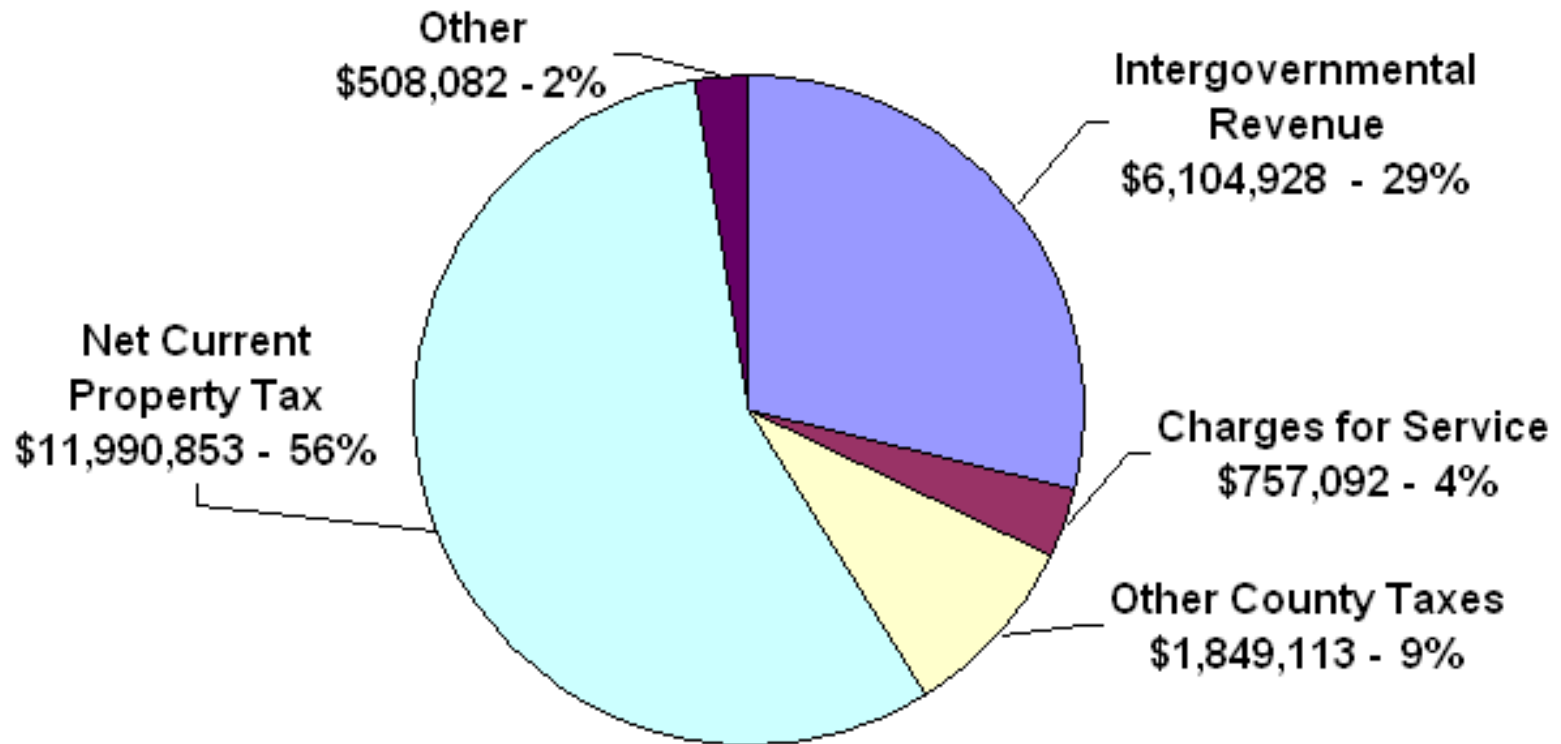
1. **Replace Control Panel at Jail**

2. **Tuckpointing at Jail**

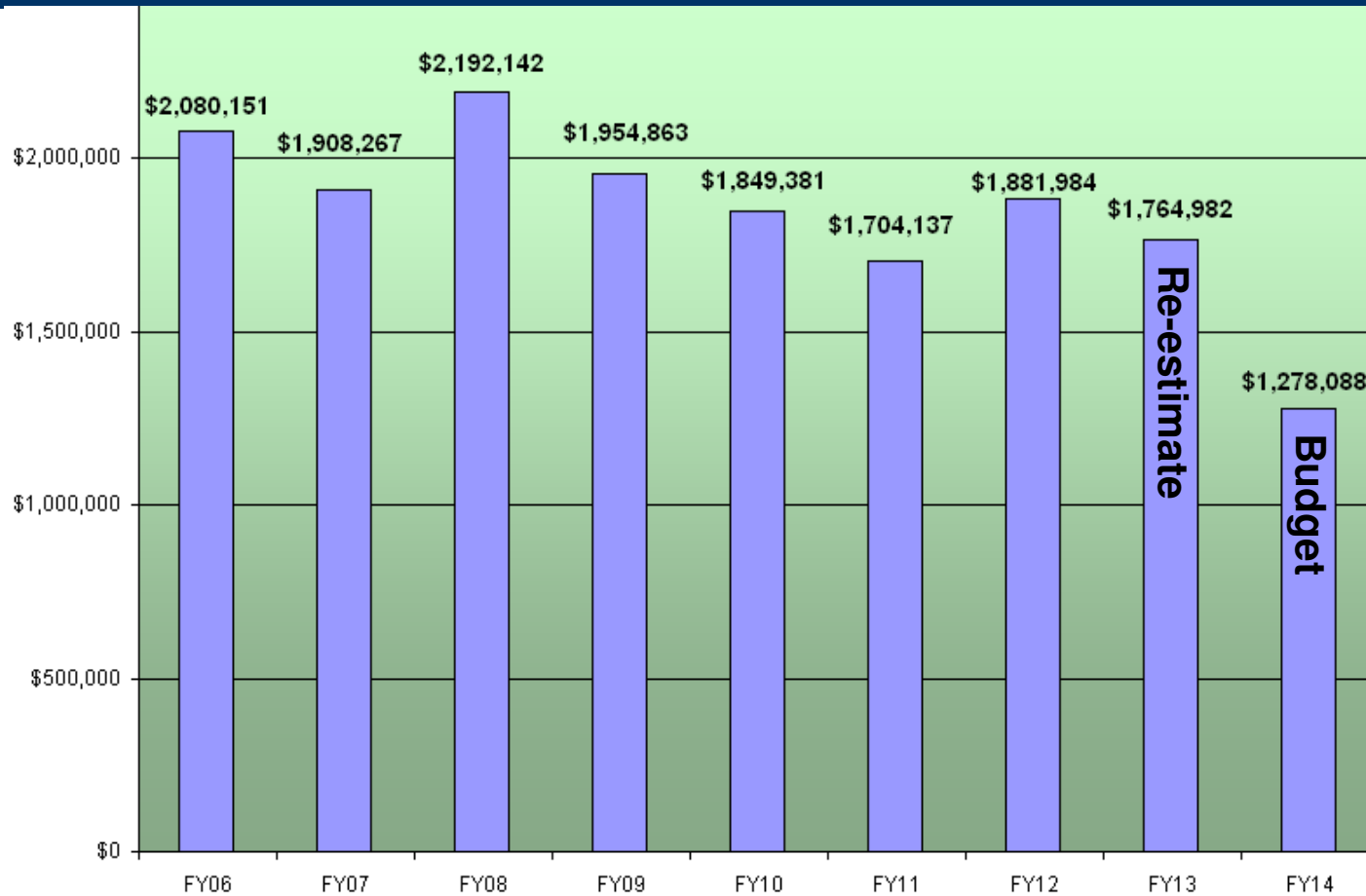


3. **Tuckpointing at Courthouse**

# Revenue by Sources



# General Basic Ending Fund Balance History



# Financial Overview From 2012

- Marshall County was 93<sup>rd</sup> lowest in per capita spending.
- Marshall County 82<sup>nd</sup> in per capita taxes in FY 12/13.
- Taxable valuation growth over the last five years is 3.1%; below the state average of 4.3%.
- Taxable value in TIF approx. 4.5% in FY 12.
- General Fund Balance is 31.7% vs. 29.8%.

# Looking Forward

- Local Option Sales Tax – Renewal
- West Side HVAC in Courthouse 2014
- N. Center St, Bridges 5-6 Years
- Funding - Road & Capital Projects
- Explore TIF / Wind Farms
- Increase Ending Fund Balances
- Health Care Costs